

Guam Association of REALTORS

Balance Sheet

01/21/23

As of December 31, 2020

Accrual Basis

	Dec 31, 20	Dec 31, 19
ASSETS		
Current Assets		
Checking/Savings		
Cash & Cash Equivalents	343,736.75	404,422.14
Total Checking/Savings	343,736.75	404,422.14
Accounts Receivable		
Accts Receivable - Member Dues	8,197.50	24,281.67
Accts Receivable - Other	563.35	6,216.50
Total Accounts Receivable	8,760.85	30,498.17
Other Current Assets		
Account for Credit Transfer	-60.00	
Community Outreach		1,140.00
Total Other Current Assets	-60.00	1,140.00
Total Current Assets	352,437.60	436,060.31
Fixed Assets		
FIXED ASSETS		4,119.30
Total Fixed Assets		4,119.30
Other Assets		
Rent Deposit	750.00	750.00
Total Other Assets	750.00	750.00
TOTAL ASSETS	353,187.60	440,929.61
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	-5,013.05	1,656.00
Total Accounts Payable	-5,013.05	1,656.00
Credit Cards		
FHB - 8759		2,392.49
Total Credit Cards		2,392.49
Other Current Liabilities		
GAR RPAC Fund	35,920.94	82,762.94
Payroll Tax Liability	11,603.36	3,690.06
Total Other Current Liabilities	47,524.30	86,453.00
Total Current Liabilities	42,511.25	90,501.49
Total Liabilities	42,511.25	90,501.49
Equity		
Retained Earnings	335,315.30	333,137.25
Retained Earnings Operations	15,112.82	15,112.82
Net Income	-39,751.77	2,178.05
Total Equity	310,676.35	350,428.12
TOTAL LIABILITIES & EQUITY	353,187.60	440,929.61