

Guam Association of REALTORS

Profit & Loss

01/21/23

January through December 2020

Accrual Basis

	Jan - Dec 20	Jan - Dec 19
Ordinary Income/Expense		
Income		
GAR Dues & Fees	607,144.83	564,354.50
GREAT Income	50,001.41	14,718.21
Other Income	26,520.55	47,258.50
Total Income	683,666.79	626,331.21
Gross Profit	683,666.79	626,331.21
Expense		
Administrative & Operating	214,843.37	211,832.99
Assoc Dues & Subscriptions	281,648.91	264,446.28
Cellular Phone Service	1,749.22	2,643.75
Donations & Contributions	1,465.00	121.00
Events and Meetings	27,013.14	60,989.29
G.R.E.A.T	30,474.86	2,119.93
GAR Promotional Expense	4,078.66	6,409.91
GRPR (GIS)	50,640.00	3,830.00
Internet / Fax / Telephone	4,763.54	3,849.91
Office Equipment & Lease	11,211.94	11,978.58
Professional Fees	72,593.84	33,683.70
REALTOR Affinity Program	16.20	997.80
Rent Expense	23,080.00	21,410.00
Total Expense	723,578.68	624,313.14
Net Ordinary Income	-39,911.89	2,018.07
Other Income/Expense		
Other Income		
Interest Income	160.12	159.98
Total Other Income	160.12	159.98
Net Other Income	160.12	159.98
Net Income	-39,751.77	2,178.05