

Guam Association of REALTORS

01/21/23

Balance Sheet

Accrual Basis

As of December 31, 2021

	Dec 31, 21	Dec 31, 20
ASSETS		
Current Assets		
Checking/Savings		
Cash & Cash Equivalents	408,281.55	343,736.75
Total Checking/Savings	408,281.55	343,736.75
Accounts Receivable		
Accts Receivable - Member Dues	43,154.50	8,197.50
Accts Receivable - Other	-661.65	563.35
Total Accounts Receivable	42,492.85	8,760.85
Other Current Assets		
*Undeposited Funds	2,720.00	
Account for Credit Transfer	-60.00	-60.00
Total Other Current Assets	2,660.00	-60.00
Total Current Assets	453,434.40	352,437.60
Fixed Assets		
FIXED ASSETS		
Total Fixed Assets		
Other Assets		
Investment - mutual fund	50,000.00	
Prepaid Expenses	10,000.00	
Rent Deposit	750.00	750.00
Total Other Assets	60,750.00	750.00
TOTAL ASSETS	514,184.40	353,187.60
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	-1,413.84	-5,013.05
Total Accounts Payable	-1,413.84	-5,013.05
Other Current Liabilities		
GAR RPAC Fund	40,520.94	35,920.94
Payroll Tax Liability	24,431.47	11,603.36
Total Other Current Liabilities	64,952.41	47,524.30
Total Current Liabilities	63,538.57	42,511.25
Total Liabilities	63,538.57	42,511.25
Equity		
Retained Earnings	295,563.53	335,315.30
Retained Earnings Operations	15,112.82	15,112.82
Net Income	139,969.48	-39,751.77
Total Equity	450,645.83	310,676.35
TOTAL LIABILITIES & EQUITY	514,184.40	353,187.60