

Guam Association of REALTORS

Profit & Loss

01/21/23

January through December 2021

Accrual Basis

	Jan - Dec 21	Jan - Dec 20
Ordinary Income/Expense		
Income		
GAR Dues & Fees	808,345.00	607,144.83
GREAT Income	76,681.18	50,001.41
Other Income	12,830.00	26,520.55
Total Income	897,856.18	683,666.79
Gross Profit	897,856.18	683,666.79
Expense		
Administrative & Operating	242,211.87	214,843.37
Assoc Dues & Subscriptions	307,395.21	281,648.91
Cellular Phone Service	1,087.16	1,749.22
Donations & Contributions	5,875.00	1,465.00
Events and Meetings	18,144.67	27,013.14
G.R.E.A.T	40,726.58	30,474.86
GAR Promotional Expense	2,565.49	4,078.66
GRPR (GIS)	68,235.00	50,640.00
Internet / Fax / Telephnone	3,011.60	4,763.54
Office Equipment & Lease	6,206.30	11,211.94
Professional Fees	41,339.12	72,593.84
REALTOR Affinity Program		16.20
Rent Expense	21,195.00	23,080.00
Total Expense	757,993.00	723,578.68
Net Ordinary Income	139,863.18	-39,911.89
Other Income/Expense		
Other Income		
Interest Income	160.30	160.12
Total Other Income	160.30	160.12
Other Expense		
NAR Grant Expense	54.00	
Total Other Expense	54.00	
Net Other Income	106.30	160.12
Net Income	139,969.48	-39,751.77