



The Voice for Real Estate on Guam

Hafa Adai GAR Members!



I hope this newsletter finds you all in good health and spirits. As we move into the beautiful month of May, I wanted to take a moment to update you on the latest news and developments in the real estate industry.

First and foremost, I am happy to report that the Guam Association of REALTORS® is now the proud owner of a building in Hagatna. On behalf of GAR, I would like to express our heartfelt gratitude to our Commercial Investment Workgroup and key individuals for their outstanding effort in making the purchase of our new building a reality. Without your unwavering dedication and tireless work, this project would not have been possible. We appreciate your commitment and are grateful for your leadership

throughout the process. Thank you for your exceptional work and for helping us achieve this important milestone.

In terms of industry news, there have been a number of noteworthy developments in recent weeks. The housing market remains strong and steady, with demand for homes continuing to grow. Despite the challenges presented with inflation and the increase interest rates, REALTORS® have adapted and found innovative ways to serve clients and keep the market moving forward.

Additionally, the association has been working closely with local officials to address issues related to housing affordability and availability. We understand that many communities are facing a shortage of affordable homes, and we are committed to finding solutions that benefit both buyers and sellers.

Also, I wanted to remind all members that our NAR Real Estate Legislative Meetings are around the corner, May 6-11, 2023. This is where NAR members take an active role to advance the real estate industry, public policy and the association. This year's event promises to be our best yet, with a lineup of expert speakers, informative workshops, and valuable networking opportunities you can attend virtually for those not able to attend in person. I encourage you all to register as soon as possible and take advantage of this fantastic opportunity to connect with colleagues and learn from the best in the business.



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Finally, let's all congratulate Title Guaranty of Guam, our Platinum Sponsors for the Year, on reaching the significant milestone of 60 years in business. This is a tremendous achievement, and it speaks volumes about their hard work, dedication, and commitment that their team has put in over the years. Biba TG!

As always, please do not hesitate to reach out to me or any member of the association's leadership team with questions, concerns, or suggestions. We are here to serve you, and we value your input and feedback.

Si Yu'os Ma'ase to all for your continued support and dedication to our industry.

Jodee Duenas