

## The Voice for Real Estate on Guam

Hafa Adai Members!

I hope you had a great October. As we step into November, there are several important updates and announcements I'd like to share with you.

GAR Office Relocation: Please be informed that the Guam Association of REALTORS® Office will be relocating to a new building before the end of this year. We will keep you updated with notices and details to ensure a smooth transition. Your awareness is important to us, so please stay tuned to our office communications for further information.

NAR NXT – The REALTOR® Experience: We are thrilled to announce NAR NXT, the largest annual event for real estate professionals. This extraordinary event offers a wealth of educational and networking opportunities, covering every facet of the real estate industry. Featuring renowned speakers from around the globe, NAR NXT promises to expand your expertise, strengthen your skillset, and boost your professionalism. It's a chance to reap the rewards while immersing yourself in fresh, future-focused content and facilitated networking. Don't miss this exceptional event happening from November 14<sup>th</sup> to 16<sup>th</sup> in Anaheim, California. For more information and registration, visit NAR NXT Website

**Supra Tools and Features:** In the coming weeks, Supra will be introducing new tools and features. As of the first associations to take advantage of these enhancements, we look forward to providing our members with the latest tools to streamline your real estate activities.

**REALTORS®** Relief Foundation: The REALTORS® Relief Foundation welcomes contributions not only in times of disaster but throughout the year. 100% of all funds collected go to disaster relief causes. As a recipient of a Grant awarded by RRF after Super Typhoon Mawar, which has made a significant impact on our REALTORS® and Island Residents, I urge you to consider donating to this worthy cause. Here is the link to donate: <a href="https://nar.realtor/about-nar/grants-and-funding/realtors-relief-foundation/donate-today">https://nar.realtor/about-nar/grants-and-funding/realtors-relief-foundation/donate-today</a>

**Real Estate Updates:** According to Siska Hutapea, President of Cornerstone Valuation Guam Inc., the median price of a single-family home is currently \$415,000, showing a slight decrease of 1.2% from a year ago. However, it is important to note that this price is still significantly higher that it was five years ago at \$269.450. We are also witnessing an increase in condominium sales, as potential buyers explore alternative housing solutions due to affordability concerns. For a comprehensive report, please contact our affiliate, Siska at Cornerstone Valuation Guam, Inc.

**NAR Resources:** In a constantly evolving real estate market, it's essential to stay informed and equipped. The NAR.REALTOR website and the NAR mobile app offer a wealth of resources for all things real-estate related. Whether you're new to the business or a seasoned member seeking information, these tools are invaluable. Here's an insightful article I'd like to share: 179 Ways Agents Who Are REALTORS® Are Worth Every Penny

Thank you for your continued support and dedication to the Guam Association of REALTORS®. Together, we navigate the real estate landscape and overcome challenges, always striving for excellence.

Wishing you a successful November.

Si Yu'os Ma'ase!

Sman-

Jodee Duenas